

**CITY OF DURHAM, NORTH CAROLINA**

Statement of Fiduciary Net Assets

Fiduciary Fund

June 30, 2002

		Law Enforcement Officers' Separation <u>Allowance</u>
ASSETS		
Cash and cash equivalents/investments	\$	2,577,631
Accrued investment income		<u>14,427</u>
Total assets		<u>2,592,058</u>
NET ASSETS		
Held in trust for pension benefits	\$	<u>2,592,058</u>

The notes to the financial statements are an integral part of this statement.